

# Economic Calendar

December 2022



| MON  | TUE   | WED   | THU  | FRI   |
|--|---|---|--|---|
|  |   |   |  | <p><b>2</b></p> <p><b>AUSTRALIA</b><br/>Housing Finance Oct (11:30am)<br/>Total exp -3.5% prev -8.2%<br/>Owner-occupier exp -4.5% prev -9.3%<br/>Investor exp -2.0% prev -6.0%<br/>RBA's Gov. Lowe Panel Participation (1pm)</p> <p><b>EURO ZONE</b><br/>PPI Oct y/y exp 31.8% prev 41.9% (9pm)</p> <p><b>NEW ZEALAND</b><br/>Terms of Trade Q3 exp 0.5% prev -2.4% (8:45am)</p> <p><b>UNITED STATES</b><br/>Non-farm Payrolls Change Nov exp 200k prev 261k (12:30am)<br/>Unemployment Rate Nov exp 3.7% prev 3.7% (12:30am)<br/>Avg. Hourly Earnings Nov exp 0.3% prev 0.4% (12:30am)</p> |
| <p><b>5</b></p> <p><b>AUSTRALIA</b><br/>MI Inflation Nov y/y prev 5.2% (11am)<br/>ANZ Job Ads Nov prev -0.5% (11:30am)<br/>Business Indicators Q3 (11:30am)<br/>Company Profits exp -4.5% prev 7.6%<br/>Inventories exp 1.4% prev 0.3%</p> <p><b>CHINA</b><br/>Caixin Serv. PMI Nov exp 48.4 prev 48.4 (12:45pm)</p> <p><b>EURO ZONE</b><br/>Markit Services PMI Nov Final prev 48.6 (8pm)<br/>Retail Sales Oct prev 0.4% (9pm))</p> <p><b>UNITED KINGDOM</b><br/>Markit Serv. PMI Nov Final prev 48.8 (8:30pm)</p> <p><b>UNITED STATES</b><br/>Markit Serv. PMI Nov Final prev 46.1 (1:45am)<br/>Factory Orders Oct prev 0.3% (2am)<br/>Durable Goods Orders Oct Final prev 1.0% (2am)<br/>ISM Non-Mfg Nov exp 53.9 prev 54.4 (2am)</p> | <p><b>6</b></p> <p><b>AUSTRALIA</b><br/>Current Acc. Q3 exp \$6.0bn prev \$18.3bn (11:30am)<br/>RBA Meeting Decision (2:30pm)<br/>Cash Rate Target exp 3.10% prev 2.85%</p> <p><b>EURO ZONE</b><br/>Ger. Factory Orders Oct prev -4.0% (6pm)</p> <p><b>UNITED STATES</b><br/>Trade Balance Oct exp -\$70.5bn prev -\$73.3bn (12:30am)</p> | <p><b>7</b></p> <p><b>AUSTRALIA</b><br/>GDP Q3 (11:30am)<br/>q/q exp 0.8% prev 0.9%<br/>y/y exp 6.4% prev 3.6%</p> <p><b>CHINA</b><br/>Exports Nov y/y prev -0.3% (7 Dec – 8 Dec)<br/>Imports Nov y/y prev -0.7% (7 Dec – 8 Dec)<br/>Trade Bal. Nov prev US\$85.2bn (7 Dec – 8 Dec)</p> <p><b>EURO ZONE</b><br/>Ger. Industrial Production Oct prev 0.6% (6pm)<br/>GDP Q3 Final prev 0.2% (9pm)</p> | <p><b>8</b></p> <p><b>AUSTRALIA</b><br/>RBA's Jones Speech (8:45am)<br/>Trade Balance Oct exp \$12.1bn prev \$12.4bn (11:30am)</p> <p><b>JAPAN</b><br/>Current Account Oct prev ¥909.3bn (10:50am)<br/>GDP Q3 Final prev -0.3% (10:50am)</p> <p><b>UNITED STATES</b><br/>Consumer Credit Oct prev 25.0bn (7am)</p> | <p><b>9</b></p> <p><b>CHINA</b><br/>PPI Nov y/y prev -1.3% (12:30pm)<br/>CPI Nov y/y prev 2.1% (12:30pm)</p> <p><b>NEW ZEALAND</b><br/>Retail Card Spending Nov prev 1.0% (8:45am)</p> <p><b>UNITED STATES</b><br/>PPI Final Nov y/y prev 8.0% (12:30am)<br/>UoM Cons. Sentiment Dec Prel. prev 56.8 (2am)</p>  |

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| <p><b>12</b></p> <p><b>NEW ZEALAND</b><br/>Net Migration Oct prev 2176 (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>Rightmove House Prices Dec prev -1.1% (11:01am)</p>  | <p><b>13</b></p> <p><b>AUSTRALIA</b><br/>WBC-MI Cons. Conf. Dec prev 78 (10:30am)<br/>NAB Business Conditions Nov prev 22 (11:30am)<br/>NAB Business Survey Nov (11:30am)<br/>Conditions prev 22<br/>Confidence prev 0</p> <p><b>EURO ZONE</b><br/>Ger. CPI Nov Final prev -0.5% (6pm)<br/>EU ZEW Expectations Dec prev -38.7 (9pm)</p> <p><b>UNITED KINGDOM</b><br/>ILO Unemployment Rate Oct prev 3.6% (6pm)</p> <p><b>UNITED STATES</b><br/>CPI Nov (12:30am)<br/>q/q prev 0.4%<br/>y/y prev 7.7%</p> | <p><b>14</b></p> <p><b>AUSTRALIA</b><br/>RBA's Gov. Lowe Speech (9:30am)</p> <p><b>EURO ZONE</b><br/>Industrial Production Oct prev 0.9% (9pm)</p> <p><b>JAPAN</b><br/>Machinery Orders Oct prev -4.6% (10:50am)<br/>Tankan Large Mfg Index Q4 prev 8 (10:50am)<br/>Indust. Production Oct Final prev -2.6% (3:30pm)</p> <p><b>NEW ZEALAND</b><br/>Current Account Q3 prev -\$5.2bn (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>CPI Nov prev 2.0% (6pm)</p> <p><b>UNITED STATES</b><br/>Import Price Index Nov prev -0.2% (12:30am)<br/>Export Price Index Nov prev -0.3% (12:30am)<br/>FOMC Policy Decision (6am)<br/>Federal Funds Rate exp 4.25% - 4.50% prev 3.75% - 4.00%</p> | <p><b>15</b></p> <p><b>AUSTRALIA</b><br/>MI Cons. Inflation Expect. Dec prev 6.0% (11am)<br/>Labour Force Nov (11:30am)<br/>Employment Change 27k prev 32.2k<br/>Unemployment Rate exp 3.3% prev 3.4%<br/>Participation Rate exp 66.5% prev 66.5%</p> <p><b>CHINA</b><br/>Industrial Production Nov prev 5.0% (1pm)<br/>Retail Sales Nov y/y prev -0.5% (1pm)</p> <p><b>EURO ZONE</b><br/>ECB Policy Decision (12:15am)<br/>Main Refinancing Rate prev 2.0%</p> <p><b>NEW ZEALAND</b><br/>GDP Q3 prev 1.7% (8:45am)</p> <p><b>UNITED KINGDOM</b><br/>BoE Policy Decision (11pm)<br/>Bank Rate prev 3.00%</p> <p><b>UNITED STATES</b><br/>NY Empire Mfg Dec prev 4.5 (12:30am)<br/>Retail Sales Nov prev 1.3% (12:30am)<br/>Philadelphia Fed Index Dec prev -19.4 (12:30am)<br/>Industrial Production Nov prev -0.1% (1:15am)<br/>Business Inventories Oct prev 0.4% (2am)</p> | <p><b>16</b></p> <p><b>EURO ZONE</b><br/>Markit Mfg PMI Dec Prel. prev 47.1 (8pm)<br/>Markit Services PMI Dec Prel. (8pm)<br/>Trade Balance Oct prev -€37.7bn (9pm)<br/>CPI Nov y/y Final prev 10.7% (9pm)</p> <p><b>JAPAN</b><br/>Nikkei Mfg PMI Dec Prel. (11:30am)<br/>Nikkei Services PMI Dec Prel. (11:30am)</p> <p><b>NEW ZEALAND</b><br/>BusinessNZ Mfg PMI Nov prev 49.3 (8:30am)</p> <p><b>UNITED KINGDOM</b><br/>GfK Cons. Sentiment Dec prev -44 (11:01am)<br/>Retail Sales Nov prev 0.6% (6pm)<br/>Markit Mfg PMI Dec Prel. prev 46.5 (8:30pm)<br/>Markit Services PMI Dec Prel. (8:30pm)</p> <p><b>UNITED STATES</b><br/>Total Net TIC flows Oct prev \$30.9bn (8am)<br/>Markit Mfg PMI Dec Prel. prev 47.7 (1:45am)<br/>Markit Services PMI Dec Prel. (1:45am)</p> |
| <p><b>19</b></p> <p><b>EURO ZONE</b><br/>Ger. IFO Biz Climate Survey Dec prev 86.3 (8pm)</p> <p><b>NEW ZEALAND</b><br/>Westpac-MM Cons. Confidence Q4 prev 87.6</p> <p><b>UNITED STATES</b><br/>NAHB Housing Market Index Dec prev 33 (2am)</p> | <p><b>20</b></p> <p><b>AUSTRALIA</b><br/>RBA Board Meeting Minutes (11:30am)</p> <p><b>EURO ZONE</b><br/>Cons. Confidence Dec Prel. prev -23.9 (2am)</p> <p><b>NEW ZEALAND</b><br/>Trade Balance Nov prev -\$2.1bn (8:45am)<br/>ANZ Business Confidence Dec (11am)</p> <p><b>UNITED STATES</b><br/>Housing Starts Nov prev -4.2% (12:30am)<br/>Building Permits Nov prev -3.3% (12:30am)</p>   | <p><b>21</b></p> <p><b>AUSTRALIA</b><br/>WBC Leading Index Nov prev -0.1% (10:30am)</p> <p><b>NEW ZEALAND</b><br/>ANZ Consumer Confidence Dec prev 80.7 (8am)<br/>Credit Card Spending Nov prev 1.0% (1pm)</p> <p><b>UNITED KINGDOM</b><br/>Public Sect. Borrowing Nov prev £12.7bn (6pm)</p> <p><b>UNITED STATES</b><br/>Existing Home Sales Nov prev -5.9% (2am)<br/>Cons. Confidence Index Dec prev 100.2 (2am)</p>   | <p><b>22</b></p> <p><b>UNITED KINGDOM</b><br/>GDP Q3 Final prev -0.2% (6pm)</p> <p><b>UNITED STATES</b><br/>Chicago Fed Nat Act Index Nov prev -0.05 (12:30am)<br/>GDP Annualised Q3 (12:30am)<br/>Leading Index Nov prev -0.8% (2am)<br/>Kansas City Fed Index Dec prev -6 (3am)</p>   | <p><b>23</b></p> <p><b>JAPAN</b><br/>CPI Nov y/y prev 3.7% (10:30am)</p> <p><b>UNITED STATES</b><br/>Durable Goods Orders Nov Prel. (12:30am)<br/>Personal Income Nov 0.7% (12:30am)<br/>Personal Spending Nov 0.8% (12:30am)<br/>PCE Core Nov prev 0.2% (12:30am)<br/>UoM Consumer Sentiment Dec Final (2am)<br/>New Home Sales Nov prev 7.5% (2am)</p>   |

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| <p><b>26</b></p> | <p><b>27</b></p> <p><b>CHINA</b><br/>Industrial Profits Nov y/y (12:30pm)</p> <p><b>JAPAN</b><br/>Job to Applicant ratio Nov prev 1.35(10:30am)</p> <p><b>UNITED STATES</b><br/>FHFA House Prices Oct prev 0.1% (1am)<br/>S&amp;P CL House Prices Oct prev -1.2% (1am)<br/>Richmond Fed Index Dec (2am)<br/>Dallas Fed Index Dec prev -14.4 (2:30am)</p> | <p><b>28</b></p> <p><b>JAPAN</b><br/>Industrial Production Nov Prel. (10:50am)</p> <p><b>UNITED KINGDOM</b><br/>Nationwide House Prices Dec -1.4% (28 Dec – 4 Jan)</p> <p><b>UNITED STATES</b><br/>Pending Home Sales Nov (2am)</p> | <p><b>29</b></p> <p><b>EURO ZONE</b><br/>M3 Money Supply Nov prev 5.1% (8pm)</p> | <p><b>30</b></p> <p><b>AUSTRALIA</b><br/>Private Sector Credit Nov (11:30am)</p> <p><b>CHINA</b><br/>Current Account Q3 Final prev US\$144.0bn<br/>Mfg PMI Dec (12:30pm 31 Dec)<br/>Non-Mfg PMI Dec (12:30pm 31 Dec)</p> <p><b>UNITED STATES</b><br/>Chicago PMI Dec (1:45am)</p> |

*Times are AEDT. All data forecasts are m/m or q/q and seasonally adjusted unless otherwise specified. Forecasts for Australian data are our forecasts and for other countries are Bloomberg consensus forecasts as at the time of publication.*

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## Contact Listing

### Chief Economist

Besa Deda  
dedab@stgeorge.com.au  
+61 404 844 817

### Senior Economist

Jarek Kowcza  
jarek.kowcza@stgeorge.com.au  
+61 481 476 436

### Senior Economist

Pat Bustamante  
pat.bustamante@stgeorge.com.au  
+61 468 571 786

### Economist

Jameson Coombs  
jameson.coombs@stgeorge.com.au  
+61 401 102 789

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